

**Tigard 4th of July, Inc.**  
**A Not for Profit Corporation**  
**FIN 93-1031978**

(503) 620-2844  
Tigard Music  
11579 SW Pacific Hwy  
Tigard, Oregon 97223

February 9, 2012

Toby LaFrance  
Finance Director  
City of Tigard  
13125 S.W. Hall Blvd.  
Tigard, Oregon 97223

Dear Mr. LaFrance,

The Board of Directors of Tigard 4th of July, Inc., a Non Profit Corporation, submit this letter with enclosures as our Funding Request for the Fiscal Year 2012 - 2013.

To the criteria for funding, we submit the following comments:

- (1) The Tigard Old Fashioned 4th of July Celebration is primarily for Tigard area residents; we do not advertise outside of the area.
- (2) This event is open to all citizens, with the only restrictions being no alcoholic beverages, no smoking, no personal barbecues and no personal fireworks.
- (3) We stress a family oriented type of celebration on this annual event, with effort to provide quality entertainment, a family/community style picnic atmosphere, and public opportunity to participate at no cost (unless they should desire to purchase snacks at very reasonable prices, the proceeds going toward the subsequent year's event).
- (4) With twenty five annual events successfully accomplished (the first was in 1987), we feel that the event has proven to be valuable to the community, and very affordable for the city and the citizens attending.
- (5) As with item (4), the Board of Directors feel that our success for twenty five years, and the records we have kept, demonstrate an ability to reach our goals and keep within reasonable budget commitments.
- (6) Financial Statements are annually prepared and submitted.

(7) The Funding Request per our previous agreements with the City of Tigard are based upon the encouragement of other sources of revenue.

We hope you find the information contained herein to be adequate for the City's budgeting purposes. We also hope you look forward to enjoying each year's event as much as we look forward to putting it on.

**Last year, the City of Tigard approved an award of \$ 11,500.00 for the 2011/2012 fiscal year. We also received a supplemental allowance of \$ 1,500.00 for insurance coverage. We took a draw on the current budget account in July of 2011. We will be seeking some or all of the remaining \$ 1,000.00 prior to June of 2012.**

For the fiscal year 2012/2013, the Board of Directors of Tigard 4<sup>th</sup> of July, Inc. **requests \$ 13,500.00** in contribution from the City of Tigard **plus approximately \$ 1,800** to assist with insurance costs we are incurring. For most of the twenty five years, we were able to present the event with the same \$ 7,500 support from the City of Tigard. However, in recent years the costs have increased, other public/private support has been increasingly difficult to obtain, and the City's insurance carrier no longer allows for the event to be insured as a City event.

With regards to City in-kind contributions, we have identified the following impacted areas:

Public Works - If the City Public Works personnel prepare the fireworks firing trench; I have been previously advised that the estimated cost is \$ 400 (1999 \$ subject to indexed adjustment).

Police Department - The Police Department is advised of the event and incurs an estimated \$ 1,200 (1999 \$ subject to indexed adjustment) of cost for what primarily is traffic control after the event. Officers are present during the event more for public relations than for any policing requirements. We support the Officers presence, making some very important contacts with the citizens and youth in particular.

Administration - Insurance for the event is no longer available through the City. Tigard 4<sup>th</sup> of July, Inc. purchases fireworks liability insurance from the fireworks supplier and general liability insurance from a Special Events carrier.

Toby LaFrance  
City of Tigard  
February 9, 2012  
Page 3

Should you have questions about any of the above, please contact me for assistance.

Sincerely,

A handwritten signature in black ink, appearing to read "Ron Royse". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Ron Royse  
President  
RR/dbm

Enclosures

CC: Board Members

**TIGARD 4TH OF JULY, INC.**

**Statement of Assets, Liabilities, & Fund Balance (Unaudited) December 31, 2011**

	Current 12 Mo. Period	Year To Date
<b>1000 ASSETS</b>		
1450 Cash - Non Interest Bearing	0.00	0.00
1451 Petty Cash	893.00	1,016.32
1452 General Checking Account		
1460 Savings & Temp. Investments	0.00	0.00
1461 Savings		
1470 Accounts Receivable	0.00	0.00
1471 Accounts Receivable	0.00	0.00
1476 (Uncollectable Allowance)		
1480 Pledges Receivable	0.00	0.00
1481 Pledges Receivable	0.00	0.00
1486 (Uncollectable Allowance)		
1490 Grants Receivable	0.00	0.00
1491 Grants Receivable		
1500 Recievables from Related Parties	0.00	0.00
1501 Receivables from Directors		
1510 Other Receivables	0.00	0.00
1511 Notes Receivable	0.00	0.00
1516 (Uncollectable Allowance)		
1520 Inventories For Sale or Use	0.00	0.00
1521 Inventories For Sale or Use		
1530 Prepaid Expenses / Deferred Charges	0.00	0.00
1531 Prepaid Expenses		
1540 Investments - Securities		
1550 Investments - Assets		
1560 Investments - Other		
1570 Equipment		
1571 Equipment	0.00	0.00
1576 (Accumulated Depreciation)	0.00	0.00
1580 Other Assets		
	-----	-----
<b>TOTAL ASSETS</b>	<b>893.00</b>	<b>1,016.32</b>
<b>2000 LIABILITIES</b>		
2600 Accounts Payable & Accrued Exp		
2601 Accounts Payable	0.00	0.00
2610 Grants Payable		
2611 Grants Payable	0.00	0.00
2620 Revenue Designated (Future Per.)		
2621 Revenue Designated	0.00	0.00
2630 Loans from Related Parties		
2631 Loans from Directors	0.00	0.00
2640 Mortgages/Notes Payable		
2641 Notes Payable	0.00	0.00
2650 Other Liabilities		
2651 Other Liabilities	0.00	0.00
	-----	-----
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>

Statement of Assets, Liabilities, & Fund Balance (Unaudited) December 31, 2011

		Current 12 Mo. Period	Year To Date
3000	<b>FUND BALANCES</b>		
3670	Current Funds		0.00
3671	Unrestricted Funds	0.00	0.00
3676	Restricted Funds	0.00	
3680	Equipment Fund		
3690	Endowment Fund		
3700	Other Fund		
3710	Capital Stock or Trust Principal		0.00
3711	Capital Stock	0.00	
3720	Paid In or Capital Surplus		
3730	Retained Earnings / Accumulated Income		
3731	Retained Earnings > 01/01/2011	0.00	(123.32)
3732	Current Earnings > 12/31/2011	(893.00)	(893.00)
		-----	-----
	<b>Total Fund Balance</b>	<b>(893.00)</b>	<b>(1,016.32)</b>
		-----	-----
	<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>(893.00)</b>	<b>(1,016.32)</b>
		0.00	0.00

Footnote: Tigard Music Donation ? Not recorded

Footnote: Arrow Mechanical Donation ? Not recorded

Footnote: Tigard Grant Pending (1,000.00)

**TIGARD 4TH OF JULY, INC.**  
**Statement of Revenue & Expense (Unaudited)**

**December 31, 2011**

	Current 12 Mo. Period	Year To Date
<b>4000 INCOME</b>		
4010 Contributions, Gifts, Grants		
4011     Direct Public Support	(254.00)	(254.00)
4012     Indirect Public Support	0.00	0.00
4013     Government Grants	(14,500.00)	(14,500.00)
4020 Program Service Revenue		
4030 Membership Dues / Assessments		
4040 Interest Earnings		
4050 Dividends / Interest on Securities		
4060 Net Rental Income		
4061     Gross Rents	0.00	0.00
4066     Rental Expenses	0.00	0.00
4070 Other Investment Income		
4080 Gain / Loss from Sale of Assets		
4081     Gross Sale Amount	0.00	0.00
4086     Cost / Expense	0.00	0.00
4090 Fundraising Events		
4091     Gross Revenues	0.00	0.00
4096     Direct Expenses	0.00	0.00
4100 Gross Profit from Sales		
4101     Gross Sales Less Returns	0.00	0.00
4106     Cost of Goods Sold	0.00	0.00
4107     Cost of Goods Sold	0.00	0.00
4108     Cost of Goods Sold - Permit	0.00	0.00
4110 Other Revenue		
	-----	-----
<b>Total Revenue</b>	<b>(14,754.00)</b>	<b>(14,754.00)</b>
 <b>6000 EXPENSES</b>		
6130 Program Service Expenses		
6131     Tigard 4th Celebration	13,658.00	13,658.00
6140 Management & General Expenses		
6141     Bank Service Charges	143.00	143.00
6142     Miscellaneous - Government	60.00	60.00
6150 Fundraising Expenses		
6151     Miscellaneous	0.00	0.00
6160 Payments to Affiliates		
	-----	-----
<b>Total Expense</b>	<b>13,861.00</b>	<b>13,861.00</b>
	-----	-----
<b>(Excess) or Deficit</b>	<b>(893.00)</b>	<b>(893.00)</b>