

CITY OF TIGARD, OREGON
CITY CENTER DEVELOPMENT AGENCY
RESOLUTION NO. 13-02

A RESOLUTION ADOPTING THE FISCAL YEAR 2013-2014 BUDGET, WITH ADJUSTMENTS, MAKING APPROPRIATIONS, AND IMPOSING AND CATEGORIZING TAXES.

WHEREAS, a hearing by the City Center Development Agency Budget Committee on the budget document, as proposed by the Executive Director, was held on April 22, 2013 and April 29, 2013, where all interested persons were afforded an opportunity to appear and be heard with respect to the budget; and

WHEREAS, the budget for the City Center Development Agency for the year beginning July 1, 2013 was duly approved and recommended to the City Center Development Agency Board of Directors by the regularly constituted Budget Committee at its meeting on April 29, 2013, after proceedings in accordance with Chapter 294, Oregon Revised Statutes; and

WHEREAS, a summary of the budget as required by Chapter 294.438 was duly published in the Tigard Times, a newspaper of general circulation in the City in accordance with Chapter 294.448; and

WHEREAS, a hearing by the City Center Development Agency Board of Directors on the budget document as approved by the Budget Committee, was duly called and held on June 11, 2013, where all interested persons were afforded an opportunity to appear and be heard with respect to the budget.

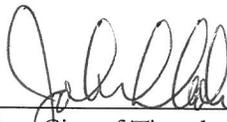
NOW, THEREFORE, BE IT RESOLVED by the City Center Development Agency that:

SECTION 1: The City Center Development Agency Board of Directors adopts the budget for FY 2013-14 as approved by Budget Committee on May 6, 2013 with adjustments made by City Center Development Agency Board of Directors during the budget hearing on June 11, 2013.

SECTION 2: The City Center Development Agency Board of Directors certifies to the county assessor of the County of Washington, Oregon a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Articles IX of the Oregon Constitution and ORS Chapter 457.

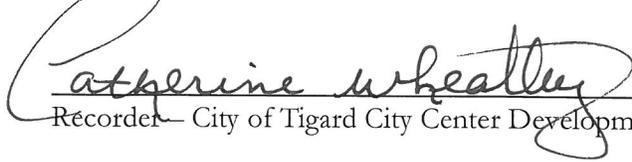
SECTION 3: This resolution is effective immediately upon passage.

PASSED: This 11th day of June, 2013.



Chair – City of Tigard
City Center Development Agency

ATTEST:



Recorder – City of Tigard City Center Development Agency

SCHEDULE OF APPROPRIATIONS

Fund	Program	Proposed	Budget Committee Changes	Approved	Council Changes	Adopted
Urban Renewal Debt Service						
	Policy and Administration	0	0	0		
	Community Development	0	0	0		
	Community Services	0	0	0		
	Public Works	0	0	0		
	Debt Service	361,000	0	361,000		
	Loan to CCDA	0	0	0		
	Transfer	0	0	0		
	Capital Improvements	0	0	0		
	Contingency	0	0	0		
		361,000	0	361,000		
Urban Renewal Capital Improvements						
	Policy and Administration	0	0	0		
	Community Development	0	0	0		
	Community Services	0	0	0		
	Public Works	0	0	0		
	Debt Service	0	0	0		
	Loan to CCDA	0	0	0		
	Transfer	0	0	0		
	Capital Improvements	546,000	0	546,000		
	Contingency	0	0	0		
		546,000	0	546,000		
All Funds						
	Policy and Administration	0	0	0		
	Community Development	0	0	0		
	Community Services	0	0	0		
	Public Works	0	0	0		
	Debt Service	361,000	0	361,000		
	Loan to CCDA	0	0	0		
	Transfer	0	0	0		
	Capital Improvements	546,000	0	546,000		
	Contingency	0	0	0		
		907,000	0	907,000		

Technical Adjustments to the 2013-2014 Approved Budget City Center Development Agency

#1: Urban Renewal

The City Center Development Agency (CCDA) requires a carry forward of funds in the amount of \$35,000 for professional consulting services that the Agency is contractually obligated to complete as well as funding the Façade Improvement Program. The consulting services are for \$10,000 and include a contract that will continue to develop opportunity studies to assist with the redevelopment of properties located within the Urban Renewal District. In addition, there is one property; Max's Fanno Creek Brew Pub that has been awarded a \$25,000 grant through the Façade Improvement Program to receive architectural design assistance that will begin after July 1, 2013. The funds were loaned to the CCDA from the City of Tigard in FY 2013, but the projects were not completed. The result will be an increase in the beginning fund balance in the Urban Renewal Capital Improvements Fund by \$35,000 for FY 2014 which will fund the contracts for capital improvements.

Urban Renewal Capital Improvements Fund

Program	Original Approved	Recommended Change	Revised Approved
Policy & Admin.	0	0	0
Comm. Develop.	0	0	0
Comm. Services	0	0	0
Public Works	0	0	0
Debt Service	0	0	0
Loan to CCDA	0	0	0
Transfers	0	0	0
Capital Improvements	546,000	35,000	581,000
Contingency	0	0	0
Total Fund	\$546,000	\$35,000	\$581,000