



City of Tigard Memorandum

To: City of Tigard Budget Committee

From: Toby LaFrance, Tigard Finance and Information Services Director

Re: FY 2013 Year-End Financial Report

Date: October 7, 2013

Introduction

I am pleased to provide you with the FY 2013 Year-End Financial Report. Please bear in mind that the numbers on the following pages are not the official audited financials of the City of Tigard. This means that the amounts represent the current fiscal situation of the city but may change with further accounting review.

How to Read the Report

The tables on the following pages report the progress against budget through twelve months of the fiscal year. Each page contains funds that are grouped to a similar purpose (e.g. transportation funds, water funds, etc). For each fund, the table provides the amount of the budget, the progress against budget and the percent of budget complete.

At the top of the page are the resources for each fund. The resources start with the funds' Beginning Fund Balance, which represents the amount of savings in the fund at the beginning of the fiscal year. Next are the revenues of the fund grouped by revenue type. For more information on the particular revenues within a revenue type, see the Revenue Analysis section and the Fund Summaries section of the Adopted FY 2013 Budget Document. The Beginning Fund Balance plus the Revenues make up the Total Resources of the funds.

The bottom half of the report shows the fund Requirements. The Requirements start with the Expenditures by type. For more information on the specific expenditures within a type, see the Program Summaries section and the Fund Summaries section of the Adopted FY 2013 Budget Documents. By subtracting the Total Expenditures from the available Total Resources, the Change in Fund Balance is calculated. By combining the Change in Fund Balance and the Beginning Fund Balance at the top of the page, the Ending Fund Balance is derived. Finally, the Ending Fund Balance is added to the Total Expenditures to calculate the Total Requirements. The Total Requirements equals the Total Resources to balance the budget.

Summary of Findings

This is a brief overall summary. Again, bear in mind that the financials here are not the official audited financials of Tigard, but represent the current financial situation and may change with further accounting review.

1. Budget amounts reflect the three budget adjustments that have been adopted by Council since the budget was adopted.
2. One of the main assumptions in our General Fund forecast is that we spend at, or below, 95% of budget. At this point, we are below this expenditure rate.
3. General Fund revenues are better than 100 percent of budget. Property Taxes and franchise fees came in at a little better than 100 percent of budget. Licenses and permitting show a 38% increase due to increases in business licenses and development permits.
4. Operating Expenditures for all programs in all funds are under 95 percent spent with the Building Fund at 96 percent.
5. The Building Fund revenues have increased 50 percent above budget. This is due to a significant increase in building permits for residential and commercial properties.
 - a. Revenues for those development impact fees related to building development have seen significant increases above budgeted amounts. These funds include Park SDC, Transportation Development Tax, and Water SDC.
6. The expenditure rate in some of the capital funds are at or under 50 percent.
 - a. One area in particular is in the Parks Capital, Parks Bond and Park SDC Funds (page 4) that reflects the city acquisition of park land and open spaces. The budgets in these funds were developed to allow for any opportunities to purchase land and open spaces resulting from the \$17,000,000 park bond. Those opportunities did not arise as anticipated.
 - b. Capital funds including Sanitary Sewer, Transportation CIP, and Water CIP are below budget due to a decrease in capital improvement projects for the fiscal year.
7. The revenue in the Gas Tax is below budget due to the timing in collections from the State. However, total expenditures were slightly less than total revenues at year-end.

Follow-up from Last Quarterly Report of the Fiscal Year

8. There is no additional follow-up.

FY 2013 -Year End Report (July thru June - 100% of the year)
 General Fund

	General Fund - 100		
	Budget	YTD*	% of Budget
Resources			
Beginning Fund Balance	6,341,359	7,250,007	114%
Revenues			
Taxes	12,726,427	12,787,066	100%
Franchise Fees	4,966,611	5,724,192	115%
Special Assessments	-	-	0%
Licenses & Permits	922,048	1,272,368	138%
Intergovernmental	5,805,652	5,981,633	103%
Charges for Services	3,142,995	2,468,481	79%
Fines & Forfeitures	1,069,126	918,761	86%
Investment Earnings	103,722	94,265	91%
Other Revenue	24,655	80,760	328%
Proceeds from Loan Repayment	280,000	236,097	84%
Transfers In	70,000	56,807	81%
Total Revenues	29,111,236	29,620,431	102%
Total Resources	35,452,595	36,870,438	104%
Requirements			
Expenditures			
Policy & Administration	757,357	711,385	94%
Community Development	3,099,740	2,667,927	86%
Community Services	19,986,235	18,636,382	93%
Public Works	5,164,603	4,662,773	90%
Debt Service	-	-	0%
Capital Improvement	-	-	0%
Loan to CCDA	80,000	80,000	100%
Transfers Out	630,659	310,084	49%
Contingency	963,575	-	0%
Total Expenditures	30,682,169	27,068,550	88%
Change in Fund Balance	(1,570,933)	2,551,881	-162%
Ending Fund Balance	4,770,426	9,801,887	205%
Total Requirements	35,452,595	36,870,438	104%

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FY 2013 -Year End Report (July thru June - 100% of the year)
 Central Service Funds

	Central Svc Fund - 600			Fleet/Prop Mngmt Fund - 650			Insurance Fund - 660		
	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget
Resources									
Beginning Fund Balance	518,468	213,796	41%	115,817	135,776	117%	792,663	811,896	102%
Revenues									
Taxes	-	-	0%	-	-	0%	-	-	0%
Franchise Fees	-	-	0%	-	-	0%	-	-	0%
Special Assessments	-	-	0%	-	-	0%	-	-	0%
Licenses & Permits	-	-	0%	-	-	0%	-	-	0%
Intergovernmental	-	-	0%	-	-	0%	-	-	0%
Charges for Services	5,979,588	5,517,427	92%	1,506,121	1,355,911	90%	-	(739)	0%
Fines & Forfeitures	-	-	0%	-	-	0%	-	-	0%
Investment Earnings	593	400	67%	-	104	0%	7,810	380	5%
Other Revenue	-	14,155	0%	-	32,707	0%	52,936	53,111	100%
Proceeds from Loan Repayment	-	-	0%	-	-	0%	-	-	0%
Transfers In	282,477	253,552	90%	22,595	12,667	56%	-	-	0%
Total Revenues	6,262,658	5,785,534	92%	1,528,716	1,401,389	92%	60,746	52,751	87%
Total Resources	6,781,126	5,999,330	88%	1,644,533	1,537,165	93%	853,409	864,647	101%
Requirements									
Expenditures									
Policy & Administration	6,330,537	5,780,351	91%	-	-	0%	100,000	33,570	34%
Community Development	-	-	0%	-	-	0%	-	-	0%
Community Services	-	-	0%	-	-	0%	-	-	0%
Public Works	-	-	0%	1,597,266	1,450,064	91%	-	-	0%
Debt Service	-	-	0%	-	-	0%	-	-	0%
Capital Improvement	-	-	0%	-	-	0%	-	-	0%
Loan to CCDA	-	-	0%	-	-	0%	-	-	0%
Transfers Out	-	-	0%	-	-	0%	870	810	93%
Contingency	261,600	-	0%	25,300	-	0%	10,000	-	0%
Total Expenditures	6,592,137	5,780,351	88%	1,622,566	1,450,064	89%	110,870	34,380	31%
Change in Fund Balance	(329,479)	5,183	-2%	(93,850)	(48,675)	52%	(50,124)	18,371	-37%
Ending Fund Balance	188,989	218,979	116%	21,967	87,101	397%	742,539	830,267	112%
Total Requirements	6,781,126	5,999,330	88%	1,644,533	1,537,165	93%	853,409	864,647	101%

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FY 2013 -Year End Report (July thru June - 100% of the year)
 Development Funds

	Building Fund - 230			Elec. Insp. Fund - 220		
	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget
Resources						
Beginning Fund Balance	602,913	933,406	155%	112,766	124,797	111%
Revenues						
Taxes	-	-	0%	-	-	0%
Franchise Fees	-	-	0%	-	-	0%
Special Assessments	-	-	0%	-	-	0%
Licenses & Permits	1,036,974	1,694,289	163%	167,037	205,755	123%
Intergovernmental	8,281	19,250	232%	-	-	0%
Charges for Services	2,003	7,145	357%	-	-	0%
Fines & Forfeitures	-	-	0%	-	-	0%
Investment Earnings	19,782	286	1%	1,207	92	8%
Other Revenue	9,990	913	9%	-	-	0%
Proceeds from Loan Repayment	-	-	0%	-	-	0%
Transfers In	200,000	200,000	100%	-	-	0%
Total Revenues	1,277,030	1,921,884	150%	168,244	205,847	122%
Total Resources	1,879,943	2,855,290	152%	281,010	330,644	118%
Requirements						
Expenditures						
Policy & Administration	-	-	0%	-	-	0%
Community Development	1,316,424	1,269,162	96%	-	-	0%
Community Services	-	-	0%	-	-	0%
Public Works	-	-	0%	-	-	0%
Debt Service	-	-	0%	-	-	0%
Capital Improvement	-	-	0%	-	-	0%
Loan to CCDA	-	-	0%	-	-	0%
Transfers Out	-	-	0%	202,827	202,630	100%
Contingency	200,000	-	0%	50,000	-	0%
Total Expenditures	1,516,424	1,269,162	84%	252,827	202,630	80%
Change in Fund Balance	(239,394)	652,722	-273%	(84,583)	3,217	-4%
Ending Fund Balance	363,519	1,586,128	436%	28,183	128,014	454%
Total Requirements	1,879,943	2,855,290	152%	281,010	330,644	118%

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FY 2013 -Year End Report (July thru June - 100% of the year)

Parks Funds

	Parks Capital Fund - 420			Parks Bond Fund - 421			Parks SDC Fund - 425		
	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget
Resources									
Beginning Fund Balance	141,884	52,934	37%	6,170,647	5,903,399	96%	2,326,273	2,326,272	100%
Revenues									
Taxes	-	-	0%	-	-	0%	-	-	0%
Franchise Fees	-	-	0%	-	-	0%	-	-	0%
Special Assessments	-	-	0%	-	-	0%	-	-	0%
Licenses & Permits	-	-	0%	-	-	0%	257,825	906,034	351%
Intergovernmental	34,000	40,102	118%	-	-	0%	-	-	0%
Charges for Services	-	-	0%	-	-	0%	-	-	0%
Fines & Forfeitures	-	-	0%	-	-	0%	-	-	0%
Investment Earnings	3,015	47	2%	4,020	27,444	683%	19,782	4,772	24%
Other Revenue	-	-	0%	-	-	0%	-	-	0%
Proceeds from Loan Repayment	-	-	0%	-	-	0%	-	-	0%
Transfers In	8,648,628	3,281,987	38%	-	-	0%	-	-	0%
Total Revenues	8,685,643	3,322,136	38%	4,020	27,444	683%	277,607	910,806	328%
Total Resources	8,827,527	3,375,070	38%	6,174,667	5,930,843	96%	2,603,880	3,237,078	124%
Requirements									
Expenditures									
Policy & Administration	-	-	0%	-	-	0%	-	-	0%
Community Development	-	-	0%	-	-	0%	-	-	0%
Community Services	-	-	0%	-	-	0%	-	-	0%
Public Works	-	-	0%	-	-	0%	-	-	0%
Debt Service	-	-	0%	-	-	0%	-	-	0%
Capital Improvement	8,819,628	3,359,440	38%	-	-	0%	-	-	0%
Loan to CCDA	-	-	0%	-	-	0%	-	-	0%
Transfers Out	-	-	0%	5,877,628	2,015,585	34%	2,481,325	1,277,782	51%
Contingency	-	-	0%	-	-	0%	91,000	-	0%
Total Expenditures	8,819,628	3,359,440	38%	5,877,628	2,015,585	34%	2,572,325	1,277,782	50%
Change in Fund Balance	(133,985)	(37,304)	28%	(5,873,608)	(1,988,140)	34%	(2,294,718)	(366,977)	16%
Ending Fund Balance	7,899	15,630	198%	297,039	3,915,258	1318%	31,555	1,959,296	6209%
Total Requirements	8,827,527	3,375,070	38%	6,174,667	5,930,843	96%	2,603,880	3,237,078	124%

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FY 2013 -Year End Report (July thru June - 100% of the year)

Parks Funds

	Urban Forestry Fund		
	Budget	YTD*	% of Budget
Resources			
Beginning Fund Balance	1,165,876	1,175,199	101%
Revenues			
Taxes	-	-	0%
Franchise Fees	-	-	0%
Special Assessments	-	-	0%
Licenses & Permits	-	-	0%
Intergovernmental	-	-	0%
Charges for Services	25,000	106,250	425%
Fines & Forfeitures	-	-	0%
Investment Earnings	4,060	3,518	87%
Other Revenue	-	-	0%
Proceeds from Loan Repayment	-	-	0%
Transfers In	-	-	0%
Total Revenues	29,060	109,768	378%
Total Resources	1,194,936	1,284,967	108%
Requirements			
Expenditures			
Policy & Administration	-	-	0%
Community Development	-	-	0%
Community Services	-	-	0%
Public Works	-	-	0%
Debt Service	-	-	0%
Capital Improvement	-	-	0%
Loan to CCDA	-	-	0%
Transfers Out	152,710	36,498	24%
Contingency	-	-	0%
Total Expenditures	152,710	36,498	24%
Change in Fund Balance	(123,650)	73,270	-59%
Ending Fund Balance	1,042,226	1,248,469	120%
Total Requirements	1,194,936	1,284,967	108%

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FY 2013 -Year End Report (July thru June - 100% of the year)

Transportation Funds

	Gas Tax Fund - 200			City Gas Tax Fund - 205			Street Maint. Fee Fund - 412		
	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget
Resources									
Beginning Fund Balance	1,690,204	1,572,667	93%	894,975	1,003,162	112%	1,034,860	1,038,949	100%
Revenues									
Taxes	-	-	0%	-	-	0%	-	-	0%
Franchise Fees	-	-	0%	-	-	0%	-	-	0%
Special Assessments	-	-	0%	-	-	0%	-	-	0%
Licenses & Permits	2,602	214	8%	-	-	0%	-	-	0%
Intergovernmental	4,221,560	2,835,365	67%	731,302	830,031	114%	-	-	0%
Charges for Services	-	-	0%	-	-	0%	1,903,072	2,016,133	106%
Fines & Forfeitures	-	-	0%	-	-	0%	-	-	0%
Investment Earnings	55,732	42,011	75%	34,584	10,601	31%	2,043	266	13%
Other Revenue	59,700	74,174	124%	31,421	31,421	100%	-	1,274	0%
Proceeds from Loan Repayment	-	49,059	0%	-	-	0%	-	-	0%
Transfers In	100,000	100,000	100%	-	-	0%	-	-	0%
Total Revenues	4,439,594	3,100,822	70%	797,307	872,053	109%	1,905,115	2,017,673	106%
Total Resources	6,129,798	4,673,489	76%	1,692,282	1,875,215	111%	2,939,975	3,056,622	104%
Requirements									
Expenditures									
Policy & Administration	-	-	0%	-	-	0%	-	-	0%
Community Development	-	-	0%	-	-	0%	-	-	0%
Community Services	-	-	0%	-	-	0%	-	-	0%
Public Works	2,229,010	1,889,207	85%	-	-	0%	-	-	0%
Debt Service	615,928	615,928	100%	324,420	324,420	100%	-	-	0%
Capital Improvement	-	-	0%	-	-	0%	1,730,000	1,654,509	96%
Loan to CCDA	-	-	0%	-	-	0%	-	-	0%
Transfers Out	2,290,163	583,990	25%	3,271	3,043	93%	193,645	177,900	92%
Contingency	251,970	-	0%	50,000	-	0%	150,000	-	0%
Total Expenditures	5,387,071	3,089,125	57%	377,691	327,462	87%	2,073,645	1,832,409	88%
Change in Fund Balance	(947,477)	11,697	-1%	419,616	544,591	130%	(168,530)	185,264	-110%
Ending Fund Balance	142,727	1,584,364	1110%	1,314,591	1,547,753	118%	866,330	1,224,213	141%
Total Requirements	5,529,798	4,673,489	85%	1,692,282	1,875,215	111%	2,939,975	3,056,622	104%

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FY 2013 -Year End Report (July thru June - 100% of the year)
 Transportation Funds (Continued)

	TDT Fund - 405			TIF Fund - 410			Underground Util. Fund - 411		
	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget
Resources									
Beginning Fund Balance	304,935	951,050	312%	855,972	885,315	103%	528,471	532,555	101%
Revenues									
Taxes	-	-	0%	-	-	0%	-	-	0%
Franchise Fees	-	-	0%	-	-	0%	-	-	0%
Special Assessments	-	-	0%	-	-	0%	-	-	0%
Licenses & Permits	176,678	1,101,901	624%	-	2,592	0%	15,629	33,880	217%
Intergovernmental	-	-	0%	-	-	0%	-	-	0%
Charges for Services	-	-	0%	-	-	0%	-	-	0%
Fines & Forfeitures	-	-	0%	-	-	0%	-	-	0%
Investment Earnings	11,279	2,659	24%	4,000	2,441	61%	7,160	1,271	18%
Other Revenue	-	-	0%	-	-	0%	-	-	0%
Proceeds from Loan Repayment	-	-	0%	-	-	0%	-	-	0%
Transfers In	-	-	0%	-	-	0%	-	-	0%
Total Revenues	187,957	1,104,560	588%	4,000	5,033	126%	22,789	35,151	154%
Total Resources	492,892	2,055,609	417%	859,972	890,348	104%	551,260	567,706	103%
Requirements									
Expenditures									
Policy & Administration	-	-	0%	-	-	0%	-	-	0%
Community Development	-	-	0%	-	-	0%	-	-	0%
Community Services	-	-	0%	-	-	0%	-	-	0%
Public Works	-	-	0%	-	-	0%	-	-	0%
Debt Service	-	-	0%	-	-	0%	-	-	0%
Capital Improvement	-	-	0%	-	-	0%	-	-	0%
Loan to CCDA	-	-	0%	-	-	0%	-	-	0%
Transfers Out	244,818	224,158	92%	636,861	59,236	9%	162	151	93%
Contingency	40,000	-	0%	20,000	-	0%	-	-	0%
Total Expenditures	284,818	224,158	79%	656,861	59,236	9%	162	151	93%
Change in Fund Balance	(96,861)	880,402	-909%	(652,861)	(54,204)	8%	22,627	35,000	155%
Ending Fund Balance	208,074	1,831,451	880%	203,111	831,112	409%	551,098	567,555	103%
Total Requirements	492,892	2,055,609	417%	859,972	890,348	104%	551,260	567,706	103%

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FY 2013 -Year End Report (July thru June - 100% of the year)
 Transportation Funds (Continued)

	Trans Capital Proj Fund - 460		
	Budget	YTD*	% of Budget
Resources			
Beginning Fund Balance	71,086	92,333	130%
Revenues			
Taxes	-	-	0%
Franchise Fees	-	-	0%
Special Assessments	-	-	0%
Licenses & Permits	-	-	0%
Intergovernmental	153,970	-	0%
Charges for Services	-	-	0%
Fines & Forfeitures	-	-	0%
Investment Earnings	-	-	0%
Other Revenue	-	-	0%
Proceeds from Loan Repayment	-	-	0%
Transfers In	3,371,749	868,304	26%
Total Revenues	3,525,719	868,304	25%
Total Resources	3,596,805	960,637	27%
Requirements			
Expenditures			
Policy & Administration	-	-	0%
Community Development	-	-	0%
Community Services	-	-	0%
Public Works	-	-	0%
Debt Service	-	-	0%
Capital Improvement	3,560,719	888,069	25%
Loan to CCDA	-	-	0%
Transfers Out	-	-	0%
Contingency	-	-	0%
Total Expenditures	3,560,719	888,069	25%
Change in Fund Balance	(35,000)	(19,765)	56%
Ending Fund Balance	36,086	72,568	201%
Total Requirements	3,596,805	960,637	27%

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FY 2013 -Year End Report (July thru June - 100% of the year)

Sani / Stormwater Funds

	Sanitary Sewer Fund - 500			Stormwater Fund - 510			Water Qual/Quant Fund - 511		
	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget
Resources									
Beginning Fund Balance	6,844,337	7,403,656	108%	1,084,671	2,195,002	202%	1,570,645	1,570,633	100%
Revenues									
Taxes	-	-	0%	-	-	0%	-	-	0%
Franchise Fees	-	-	0%	-	-	0%	-	-	0%
Special Assessments	-	-	0%	-	-	0%	-	-	0%
Licenses & Permits	25,750	70,958	276%	-	-	0%	4,250	9,250	218%
Intergovernmental	152,500	-	0%	-	-	0%	-	-	0%
Charges for Services	1,283,300	1,203,187	94%	1,948,353	2,629,694	135%	-	-	0%
Fines & Forfeitures	-	-	0%	-	-	0%	-	-	0%
Investment Earnings	100,333	502	1%	7,936	140	2%	15,102	3,386	22%
Other Revenue	127,513	128,390	101%	-	3,039	0%	-	-	0%
Proceeds from Loan Repayment	-	-	0%	-	-	0%	-	-	0%
Transfers In	329,000	276,292	84%	103,014	-	0%	-	-	0%
Total Revenues	2,018,396	1,679,329	83%	2,059,303	2,632,873	128%	19,352	12,636	65%
Total Resources	8,862,733	9,082,985	102%	3,143,974	4,827,875	154%	1,589,997	1,583,269	100%
Requirements									
Expenditures									
Policy & Administration	-	-	0%	-	-	0%	-	-	0%
Community Development	-	-	0%	-	-	0%	-	-	0%
Community Services	-	-	0%	-	-	0%	-	-	0%
Public Works	1,560,427	1,359,653	87%	1,652,460	1,540,384	93%	-	-	0%
Debt Service	-	-	0%	-	-	0%	-	-	0%
Capital Improvement	4,121,388	1,211,556	29%	331,807	323,461	97%	-	-	0%
Loan to CCDA	200,000	200,000	100%	-	-	0%	-	-	0%
Transfers Out	170,163	36,384	21%	173,356	82,752	48%	347,616	292,137	84%
Contingency	-	-	0%	259,986	-	0%	-	-	0%
Total Expenditures	6,051,978	2,807,593	46%	2,417,609	1,946,597	81%	347,616	292,137	84%
Change in Fund Balance	(4,033,582)	(1,128,264)	28%	(358,306)	686,276	-192%	(328,264)	(279,501)	85%
Ending Fund Balance	2,650,769	6,275,393	237%	886,351	2,881,278	325%	1,242,381	1,291,132	104%
Total Requirements	8,702,747	9,082,985	104%	3,303,960	4,827,875	146%	1,589,997	1,583,269	100%

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FY 2013 -Year End Report (July thru June - 100% of the year)
Water Funds

	Water Fund - 530			Water SDC Fund - 531			Water CIP Fund - 532		
	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget
Resources									
Beginning Fund Balance	6,300,490	8,427,291	134%	730,540	1,536,402	210%	90,000,000	93,177,930	104%
Revenues									
Taxes	-	-	0%	-	-	0%	-	-	0%
Franchise Fees	-	-	0%	-	-	0%	-	-	0%
Special Assessments	-	-	0%	-	-	0%	-	-	0%
Licenses & Permits	10,030	10,603	106%	361,575	1,541,719	426%	-	-	0%
Intergovernmental	-	-	0%	-	-	0%	-	-	0%
Charges for Services	13,201,296	14,897,062	113%	-	-	0%	-	-	0%
Fines & Forfeitures	-	-	0%	-	-	0%	-	-	0%
Investment Earnings	30,644	330	1%	233	4,746	2037%	13,096	68,593	524%
Other Revenue	-	20,718	0%	-	-	0%	-	5,213	0%
Proceeds from Loan Repayment	-	-	0%	-	-	0%	-	-	0%
Transfers In	58,751	58,751	100%	-	-	0%	908,671	350,948	39%
Total Revenues	13,300,721	14,987,464	113%	361,808	1,546,465	427%	921,767	424,754	46%
Total Resources	19,601,211	23,414,755	119%	1,092,348	3,082,867	282%	90,921,767	93,602,684	103%
Requirements									
Expenditures									
Policy & Administration	-	-	0%	-	-	0%	-	-	0%
Community Development	-	-	0%	-	-	0%	-	-	0%
Community Services	-	-	0%	-	-	0%	-	-	0%
Public Works	7,950,086	6,739,875	85%	-	-	0%	-	-	0%
Debt Service	-	-	0%	-	-	0%	-	-	0%
Capital Improvement	-	-	0%	-	-	0%	22,706,500	10,202,553	45%
Loan to CCDA	-	-	0%	-	-	0%	-	-	0%
Transfers Out	4,660,675	3,983,265	85%	272,306	4,814	2%	132,452	123,207	93%
Contingency	500,000	-	0%	-	-	0%	-	-	0%
Total Expenditures	13,110,761	10,723,141	82%	272,306	4,814	2%	22,838,952	10,325,760	45%
Change in Fund Balance	189,960	4,264,323	2245%	89,502	1,541,651	1722%	(21,917,185)	(9,901,007)	45%
Ending Fund Balance	6,490,450	12,691,614	196%	820,042	3,078,053	375%	68,082,815	83,276,923	122%
Total Requirements	19,601,211	23,414,755	119%	1,092,348	3,082,867	282%	90,921,767	93,602,684	103%

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FY 2013 -Year End Report (July thru June - 100% of the year)

Water Funds

	Water Debt Svc Fund - 533		
	Budget	YTD*	% of Budget
Resources			
Beginning Fund Balance	8,900,000	6,569,045	74%
Revenues			
Taxes	-	-	0%
Franchise Fees	-	-	0%
Special Assessments	-	-	0%
Loan to CCDA	-	-	0%
Transfers Out	-	-	0%
Contingency	-	-	0%
Total Expenditures	3,961,184	3,701,071	93%
Change in Fund Balance	-	36,756	0%
Ending Fund Balance	8,900,000	6,605,802	74%
Total Requirements	12,861,184	10,306,872	80%

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FY 2013 -Year End Report (July thru June - 100% of the year)
 Capital Projects Funds

	Facilities Cap Proj Fund - 400		
	Budget	YTD*	% of Budget
Resources			
Beginning Fund Balance	500,328	428,823	86%
Revenues			
Taxes	-	-	0%
Franchise Fees	-	-	0%
Special Assessments	-	-	0%
Licenses & Permits	-	-	0%
Intergovernmental	-	-	0%
Charges for Services	-	-	0%
Fines & Forfeitures	-	-	0%
Investment Earnings	3,212	1,076	33%
Other Revenue	-	-	0%
Proceeds from Loan Repayment	-	-	0%
Transfers In	731,589	319,572	44%
Total Revenues	734,801	320,648	44%
Total Resources	1,235,129	749,471	61%
Requirements			
Expenditures			
Policy & Administration	-	-	0%
Community Development	-	-	0%
Community Services	-	-	0%
Public Works	-	-	0%
Debt Service	-	-	0%
Capital Improvement	424,598	71,528	17%
Loan to CCDA	-	-	0%
Transfers Out	8,299	7,720	93%
Contingency	50,000	-	0%
Total Expenditures	482,897	79,248	16%
Change in Fund Balance	251,904	241,400	96%
Ending Fund Balance	752,232	670,223	89%
Total Requirements	1,235,129	749,471	61%

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FY 2013 -Year End Report (July thru June - 100% of the year)
 City Center Development Agency Funds

	U.R. Debt Svc Fund - 930			U.R. Capital Fund - 940		
	Budget	YTD*	% of Budget	Budget	YTD*	% of Budget
Resources						
Beginning Fund Balance	320,000	826,448	258%	302,000	302,272	100%
Revenues						
Taxes	330,000	291,996	88%	-	-	0%
Franchise Fees	-	-	0%	-	-	0%
Special Assessments	-	-	0%	-	-	0%
Licenses & Permits	-	-	0%	-	-	0%
Intergovernmental	-	-	0%	280,000	280,000	100%
Charges for Services	-	-	0%	-	-	0%
Fines & Forfeitures	-	-	0%	-	-	0%
Investment Earnings	2,000	4,283	214%	-	97	0%
Other Revenue	-	(60)	0%	-	1,803	0%
Proceeds from Loan Repayment	-	-	0%	-	-	0%
Transfers In	-	-	0%	-	-	0%
Total Revenues	332,000	296,220	89%	280,000	281,899	101%
Total Resources	652,000	1,122,668	172%	582,000	584,172	100%
Requirements						
Expenditures						
Policy & Administration	-	-	0%	-	-	0%
Community Development	-	-	0%	-	-	0%
Community Services	-	-	0%	-	-	0%
Public Works	-	-	0%	-	-	0%
Debt Service	450,000	285,156	63%	-	-	0%
Capital Improvement	-	-	0%	582,000	383,710	66%
Loan to CCDA	-	-	0%	-	-	0%
Transfers Out	-	-	0%	-	-	0%
Contingency	-	-	0%	-	-	0%
Total Expenditures	450,000	285,156	63%	582,000	383,710	66%
Change in Fund Balance	(118,000)	11,064	-9%	(302,000)	(101,811)	34%
Ending Fund Balance	202,000	837,512	415%	-	200,462	0%
Total Requirements	652,000	1,122,668	172%	582,000	584,172	100%

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