

COMMUNITY EVENTS FUNDING REQUEST

Due: February 13, 2014

Event Name: Tigard Festival of Balloons
Address: 19600 SW Cipole Rd.
City, State, Zip: Tualatin, OR 97062
Contact Name: Cindy Padilla
Telephone Number: 503.612.8204
E-mail address: Cpadilla@dpnicoli.com

1. **Request** (express in whole dollar amounts only)

Cash

\$20,000.00

In-Kind Services-hours (use of city property, city staff support, etc. Please explain the services requested on a separate sheet)

\$165,000.00

Total Request

\$85,000.00

2. **Purpose of Funding Request:** In order to produce the Festival each year, it requires cash sponsorships and in-kind services in order to help offset the increasing expenses.

3. **How will this event benefit the Tigard Community?**

This event provides the City with a positive and safe community event that helps many vital non-profits and schools, in Tigard raise money and promotes local commerce.

4. **How many Tigard residents do you anticipate participating in this event (or these events)?**

Approximately 20,000

5. **Please submit the following information with this request:**

- Most recent annual budget compared with the prior year's actual revenues and expenditures. The Budget should identify the period to which it applies, beginning and ending balances, major revenue sources, major expenditure categories, and number of authorized positions.
- Audit report or financial statements for the last fiscal year.
- Articles of Incorporation.*
- 501(c)(3) status.*
- Organization Bylaws*

* Information not required if it has been submitted at least once in the last five years.

Please note that a lack of adequate financial information could result in denial of request.

Cindy Padilla

Print Name of Preparer

Cpadilla

Signature of Preparer

2/13/15

Date

8:21 AM
 02/20/14
 Cash Basis

Tigard Festival of Balloons, Inc.
Profit & Loss
 January through December 2013

| | <u>Jan - Dec 13</u> |
|--------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Admissions Revenue | 78,246.37 |
| Parking Revenue | 26,719.59 |
| Shuttle Revenue | 5,798.58 |
| Field Merchant Revenue | 32,488.91 |
| Soccer Tourney Revenue | 28,020.00 |
| Football Clinic Revenue | 79.70 |
| Carnival Revenue | 20,224.96 |
| Balloons Revenue | 3,000.00 |
| Car Show Revenue | 3,467.62 |
| Corporate Events Revenue | 13,232.69 |
| Sponsorships Revenue | 29,601.00 |
| Food & Beverage | 481.50 |
| 5K Run Revenue | 1,488.00 |
| Total Income | <u>242,848.92</u> |
| Cost of Goods Sold | |
| Admissions Costs | 9,202.28 |
| Parking Costs | 18,116.06 |
| Shuttle Costs | 4,593.00 |
| Soccer Tourney Costs | 25,488.00 |
| Wristband Day Costs | 780.00 |
| Balloon (Pilot) Costs | 22,336.71 |
| Car Show Costs | 2,657.44 |
| Corporate Events Costs | 10,901.69 |
| Total COGS | <u>94,075.18</u> |
| Gross Profit | 148,773.74 |
| Expense | |
| Advertising - Festival | 8,009.40 |
| Bank & Merchant Fees | 1,723.88 |
| Dues & Subscriptions | 225.00 |
| Equipment Rental and Maint | 1,695.00 |
| Event Staff (Temp) | 4,930.00 |
| Food and Beverage | 19.25 |
| Insurance Expense | 10,497.00 |
| Licenses, Permits, Misc Taxes | 135.00 |
| Lighting | 1,070.00 |
| Office Supplies | 28.98 |
| Mileage | 52.64 |
| Misc Expenses | 197.50 |
| Port-A-Potties | 4,436.50 |
| Professional Fees | 47,682.45 |
| Shirts & Clothing | 575.20 |
| Signs - Festival | 3,272.48 |
| Storage | 2,922.30 |
| Telephone & Internet | 1,248.00 |
| Tents and Staging | 15,912.58 |
| VIP Tent - Meals, Drinks Etc | 2,253.70 |
| Total Expense | <u>106,886.86</u> |
| Net Ordinary Income | 41,886.88 |
| Other Income/Expense | |
| Other Income | |
| Other Income | 155.50 |
| Interest Earned | 2.66 |
| Total Other Income | <u>158.16</u> |
| Other Expense | |
| Returned Check Charges | -12.00 |
| Total Other Expense | <u>-12.00</u> |
| Net Other Income | <u>170.16</u> |
| Net Income | <u><u>42,057.04</u></u> |