

**CITY OF TIGARD, OREGON  
CITY CENTER DEVELOPMENT AGENCY  
RESOLUTION NO. 14- 08**

**A RESOLUTION TO ADOPT A SUPPLEMENTAL BUDGET AMENDMENT  
TO THE FY 2015 BUDGET THAT WILL BE USED FOR THE FAÇADE  
IMPROVEMENT PROGRAM.**

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WHEREAS, the city acknowledges those items that were unknown at the time the FY 2015 Budget was adopted; *and*

WHEREAS, the city allows for the carryover of funds that were unspent in the previous year; and

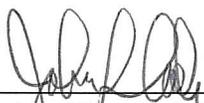
WHEREAS, the city recognizes \$32,000 of unanticipated requirements in the City Center Development Agency are offset by \$32,000 of beginning fund balance in the capital expenditures program.

NOW, THEREFORE, BE IT RESOLVED, by the Tigard City Center Development Agency that:

SECTION 1:           The FY 2014-15 Budget is hereby amended as is stated in Exhibit A.

SECTION 2:           This resolution is effective immediately upon passage.

PASSED:             This 28<sup>th</sup> day of October, 2014.



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Chair – City of Tigard  
City Center Development Agency

ATTEST:

Carol A Krager  
Recorder – City of Tigard City Center Development Agency

1. Carryforward-City Center Development Agency

A carryforward is required for the completion of two projects in the Façade Improvement Program. This action will increase the beginning fund balance in the Urban Renewal Capital Improvement Fund by \$32,000 with an equal increase in capital program expenditures.

		Revised Budget	Amendment	Revised Budget
<b>Urban Renewal Capital Improvement Fund</b>				
<b>Resources</b>	<b>Beginning Fund Balance</b>	\$ -	\$ 32,000	\$ 32,000
	Property Taxes	\$ -		\$ -
	Franchise Fees	\$ -		\$ -
	Licenses & Permits	\$ -		\$ -
	Intergovernmental	\$ 254,000		\$ 254,000
	Charges for Services	\$ -		\$ -
	Fines & Forfeitures	\$ -		\$ -
	Interest Earnings	\$ -		\$ -
	Miscellaneous	\$ -		\$ -
	Other Financing Sources	\$ 1,330,000		\$ 1,330,000
	Transfers In from Other Funds	\$ 675,000		\$ 675,000
	<b>Total Resources</b>	<b>\$ 2,259,000</b>	<b>\$ 32,000</b>	<b>\$ 2,291,000</b>
<b>Requirements</b>				
	Policy and Administration	\$ -		\$ -
	Community Development	\$ -		\$ -
	Community Services	\$ -		\$ -
	Public Works	\$ -		\$ -
	<b>Program Expenditures Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	Debt Service	\$ -		\$ -
	Loans	\$ -		\$ -
	Work-In-Progress	\$ 2,259,000	\$ 32,000	\$ 2,291,000
	Transfers to Other Funds	\$ -		\$ -
	Contingency	\$ -		\$ -
	<b>Total Budget</b>	<b>\$ 2,259,000</b>	<b>\$ 32,000</b>	<b>\$ 2,291,000</b>
	<b>Reserve For Future Expenditure</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>Total Requirements</b>	<b>\$ 2,259,000</b>	<b>\$ 32,000</b>	<b>\$ 2,291,000</b>