

**CITY OF TIGARD, OREGON  
CITY CENTER DEVELOPMENT AGENCY  
RESOLUTION NO. 15-03**

**A RESOLUTION ASSIGNING THE PURCHASE AGREEMENT RIGHT TO PURCHASE THE SAXONY-PACIFIC PROPERTIES FROM THE CITY CENTER DEVELOPMENT AGENCY TO THE CITY OF TIGARD**

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WHEREAS, City Center Development Agency Resolution 14-01 authorized the CCDA Executive Director to negotiate voluntary acquisitions subject to CCDA Board oversight and conditions; *and*

WHEREAS, on April 9, 2014 a Purchase Agreement for the Saxony-Pacific properties was executed by the Seller and City Center Development Agency; *and*

WHEREAS, in December 2014 the parties executed a First Amendment to the Purchase Agreement which provided the ability for the Agency to assign its rights under the agreement to the City of Tigard; *and*

WHEREAS, Park Bond funds were identified as a potential source to purchase the properties; *and*

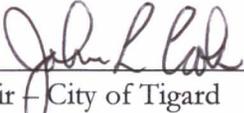
WHEREAS, using Park Bond funds necessitates transferring the Purchase Agreement right to purchase the Saxony-Pacific properties from the City Center Development Agency to the City of Tigard.

NOW, THEREFORE, BE IT RESOLVED, by the Tigard City Center Development Agency that:

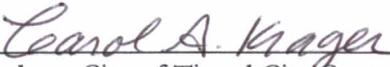
SECTION 1:           The right to purchase the Saxony-Pacific properties provided for in the Purchase Agreement and Escrow Instructions executed on April 9, 2014 is assigned from the City Center Development Agency to the City of Tigard.

SECTION 2:           This resolution is effective immediately upon passage.

PASSED:            This 26<sup>th</sup> day of May, 2015.

  
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Chair of City of Tigard  
City Center Development Agency

ATTEST:

  
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Recorder – City of Tigard City Center Development Agency