

**CITY OF TIGARD, OREGON**  
**CITY CENTER DEVELOPMENT AGENCY**  
**RESOLUTION NO. 15-04**

A RESOLUTION ADOPTING THE FISCAL YEAR 2015-2016 BUDGET, WITH ADJUSTMENTS, MAKING APPROPRIATIONS, AND IMPOSING AND CATEGORIZING TAXES.

WHEREAS, a hearing by the City Center Development Agency Budget Committee on the budget document, as proposed by the Executive Director, was held on May 4, 2015, where all interested persons were afforded an opportunity to appear and be heard with respect to the budget; and

WHEREAS, the budget for the City Center Development Agency for the year beginning July 1, 2015 was duly approved and recommended to the City Center Development Agency Board of Directors by the regularly constituted Budget Committee at its meeting on May 4, 2015, after proceedings in accordance with Chapter 294, Oregon Revised Statutes; and

WHEREAS, a summary of the budget as required by Chapter 294.438 was duly published in the Tigard Times, a newspaper of general circulation in the city in accordance with Chapter 294.448; and

WHEREAS, a hearing by the City Center Development Agency Board of Directors on the budget document as approved by the Budget Committee, was duly called and held on June 9, 2015, where all interested persons were afforded an opportunity to appear and be heard with respect to the budget.

NOW, THEREFORE, BE IT RESOLVED by the City Center Development Agency that:

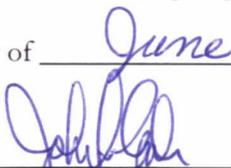
SECTION 1: The City Center Development Agency Board of Directors adopts the budget for FY 2015-16 as approved by City Center Development Agency Board of Directors following the budget hearing on June 9, 2015.

SECTION 2: The amounts appropriated for each fund for the fiscal year beginning July 1, 2015, are shown on the attached – Exhibit A Schedule of Appropriations as approved by Budget Committee on May 4, 2015 with adjustments made by the City Center Development Agency Board of Directors during the hearing on June 9, 2015.

SECTION 3: The City Center Development Agency Board of Directors certifies to the county assessor of the County of Washington, Oregon a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Articles IX of the Oregon Constitution and ORS Chapter 457.

SECTION 4: This resolution is effective immediately upon passage.

PASSED: This 9<sup>th</sup> day of June, 2015.

  
\_\_\_\_\_  
Chair – City of Tigard  
City Center Development Agency

ATTEST: Carol A Krager  
\_\_\_\_\_  
Recorder – City of Tigard City Center Development Agency

# EXHIBIT A - SCHEDULE OF APPROPRIATIONS

Fund	Program	Proposed	Budget Committee Changes	Approved	Council Changes	Adopted
Urban Renewal Debt Service						
	Policy and Administration	0	0	0	0	0
	Community Development	0	0	0	0	0
	Community Services	0	0	0	0	0
	Public Works	0	0	0	0	0
	Debt Service	278,498	-59,300	219,198	0	219,198
	Loan to CCDA	0	0	0	0	0
	Transfer	116,000	59,300	175,300	0	175,300
	Capital Improvements	0	0	0	0	0
	Contingency	0	0	0	0	0
		394,498	0	394,498	0	394,498
Urban Renewal Capital Improvements						
	Policy and Administration	0	0	0	0	0
	Community Development	0	0	0	0	0
	Community Services	0	0	0	0	0
	Public Works	0	0	0	0	0
	Debt Service	0	0	0	0	0
	Loan to CCDA	0	0	0	0	0
	Transfer	0	0	0	0	0
	Capital Improvements	200,000	505,000	705,000	0	705,000
	Contingency	0	0	0	0	0
		200,000	505,000	705,000	0	705,000
All Funds						
	Policy and Administration	0	0	0	0	0
	Community Development	0	0	0	0	0
	Community Services	0	0	0	0	0
	Public Works	0	0	0	0	0
	Debt Service	278,498	-59,300	219,198	0	219,198
	Loan to CCDA	0	0	0	0	0
	Transfer	116,000	59,300	175,300	0	175,300
	Capital Improvements	200,000	505,000	705,000	0	705,000
	Contingency	0	0	0	0	0
		594,498	505,000	1,099,498	0	1,099,498