CITY OF TIGARD, OREGON
TIGARD CITY COUNCIL
RESOLUTION NO. 15- 48

A RESOLUTION TO AUTHORIZE A REQUEST TO THE STATE OF OREGON FOR THE EXPANSION OF THE TIGARD ENTERPRISE ZONE TO INCLUDE A PORTION OF THE CITY OF LAKE OSWEGO

WHEREAS, the City of Tigard sponsors the Tigard/Lake Oswego Enterprise Zone jointly with the City of Lake Oswego and consent of other taxing authorities; and

WHEREAS, the enterprise zone as amended has a total area of 2.85 square miles. It meets other statutory limitations on size and configuration, and it is depicted here on a drawn-to-scale map (Exhibit A), and its boundary is here described in a list of parcels with tax identification number (Exhibit B); and

WHEREAS, the municipal corporations, school districts, special service districts, *etc.*, other than the sponsoring governments, that receive operating revenue through the levying of *ad valorem* taxes on real and personal property in any area of the enterprise zone, as amended, were sent notice regarding this boundary change; and

WHEREAS, the City of Tigard and City of Lake Oswego shall fulfill their duties and implement provisions jointly under ORS 285C.105 or elsewhere in ORS Chapter 285C and related parts of Oregon Law; and

WHEREAS, the Tigard/Lake Oswego Enterprise Zone does not grant or imply permission to develop land within the Zone without complying with prevailing zoning, regulatory and permitting processes and restrictions for applicable jurisdictions; nor does it indicate any intent to modify those processes or restrictions, except as otherwise in accordance with Comprehensive Plans as acknowledged by the State of Oregon Land Conservation and Development Commission; and

WHEREAS, the City of Tigard's economic development strategy focuses on encouraging private sector investment through the creation of strong relationships with public and private sector partners, as well as programs that support entrepreneurs and business owners; and

WHEREAS, the City of Tigard encourages business investment, job creation, higher incomes for residents, greater diversity of economic activity, and business growth; and

WHEREAS, the City of Tigard recognizes that regional collaboration with local partners improves the local and regional economy; and

WHEREAS, in collaboration with the City of Lake Oswego, the two communities may apply to the state for an expansion of the Tigard Enterprise Zone to include a portion of the City of Lake Oswego; and

WHEREAS, Lake Oswego and Tigard are partners using the State of Oregon's Enterprise Zone program to support collaboration in economic development in both cities; and

WHEREAS, the State of Oregon, through ORS 285C.115 allows for the expansion of an enterprise zone in areas of economic hardship to encourage additional private sector investment through a three to five year tax credit on new investments for certain businesses, made in conjunction with an increase in employment; and

WHEREAS, an enterprise zone allows industrial and some commercial firms making a new capital investment a waiver of 100 percent of the amount of real property taxes attributable to the new investment for up to a five year period after completion; and

WHEREAS, there is no loss of current property tax levies to local taxing jurisdictions because land or *existing* buildings, machinery or equipment is not tax exempt; and

WHEREAS, once the abatement period is over, the improvements are fully taxed for the life of the improvements resulting in a long-term return to the local taxing jurisdictions; and

WHEREAS, an enterprise zone is an economic development tool that will: provide selected Tigard and Lake Oswego based firms with assistance in growing, making larger capital investments than might otherwise occur, accelerate investment or expansion, induce hiring, improve wages, bolster the early success of a business project or investment, and attract investment and facilities that would otherwise move or locate outside of the area; and

WHEREAS, the proposed expanded enterprise zone has a total area of 2.7 square miles in Tigard and 0.15 square miles in Lake Oswego, and meets other State of Oregon statutory limitations on size and configuration with no part of the zone greater than 12 miles distant at its furthest point; and

WHEREAS, this proposed zone expansion is based on qualifying Census tracts 203.02, 204.01 and 320.05 based upon U.S. Census, American Community Survey Estimates, 2009–2013 which includes land zoned for industrial and commercial uses comprising more than 85 tax lots; and

WHEREAS, the proposed enterprise zone contains significant land zoned for industrial use, and acknowledged by the Land Conservation and Development Commission, as including industrial sites which are accessible, serviced or serviceable, and otherwise ready for use and further development.

NOW, THEREFORE, BE IT RESOLVED Under ORS 285C.115, the City of Tigard authorizes the expansion of the Tigard Enterprise Zone to include portions of Lake Oswego and seek approval from Business Oregon for this zone expansion.

The name of the zone is changed to: ***Tigard/Lake Oswego Enterprise Zone.***

The City of Lake Oswego does hereby join the zone as a new co-sponsor.

The City of Tigard's Economic Development Manager, is authorized to submit documentation of this enterprise zone boundary to the Oregon Business Development Department (OBDD) for purposes of a positive determination under section 18, chapter 648, Oregon Laws 2015 (Enrolled House Bill 2643) on behalf of the zone sponsors.

This change of the Tigard Enterprise Zone boundary takes effect on the date that this resolution is adopted and confirmed by Business Oregon.

SECTION: This resolution is effective immediately upon passage.

PASSED: This 27th day of October 2015.

Mayor - City of Tigard

ATTEST:

Carol A Krager

City Recorder - City of Tigard